

**BILL SUMMARY**  
1<sup>st</sup> Session of the 55<sup>th</sup> Legislature

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| <b>Bill No.:</b>       | <b>SB 656</b>  |
| <b>Version:</b>        | <b>Engrossed</b>   |
| <b>Request Number:</b> |  |
| <b>Author:</b>         | <b>Rep. Cockroft</b>   |
| <b>Date:</b>           | <b>3/30/2015</b>   |
| <b>Impact:</b>         | <b>Expanding Uses of State Emergency<br/>And Transportation Revolving Fund</b> |

**Research Analysis**

The measure modifies the authorized use of revenues from the Emergency and Transportation Revolving Fund by directing that no more than fifty percent of the funds can be sent to the Statewide Circuit Engineering Board for the purpose of funding loans for the purchase of natural gas vehicles. The measure also provides for the for the loan process.

Prepared By: Kyle Meade

**Fiscal Analysis**

The measure adds to the allowable expenditures from the State Emergency and Transportation Revolving Fund, the funding of no-interest loans to counties to purchase natural gas vehicles or convert fleet vehicles to natural gas. No more than 50% of the fund's balance at the beginning of each fiscal year shall be expended for such purpose. As the measure does not require additional appropriations to the fund, there is no significant impact to state revenues.

Prepared By: Nicole McPhetridge

**Other Considerations**

None.